

In The Matter Of The Bankruptcy And Insolvency  
Act, CAP. 303

AND

In The Matter of a Notice of Intention Pursuant to  
Section 16 of the Bankruptcy and Insolvency Act

AND

In the Matter of the Companies Act Cap 308 of the  
Laws of Barbados

AND

**In the Matter of AIRONE Ventures Limited DBA REDjet**

TO: The Known Creditors of AIRONE Ventures Limited DBA REDjet

**NOTICE OF INTENTION TO MAKE A PROPOSAL**  
*(Section 16 of the Bankruptcy and Insolvency Act)*

Take Notice that:

1. AIRONE Ventures Limited DBA REDjet an insolvent company, states, pursuant to Section 16 of the Act, that it intends to make a proposal to its creditors.
2. Grenville W. Phillips, Licensed Trustee of Grenville Phillips & Associates Inc., Suite 16 Thomas Daniel Building, Hincks Street in the city of Bridgetown in this island, has consented to act as trustee under the proposal. A copy of the Notice of Intention to the Supervisor of Insolvency is attached.
3. Pursuant to Section 41 of the Act, all proceedings against AIRONE Ventures Limited DBA REDjet are stayed as of 5<sup>th</sup> June 2012 being the date of the notice filed with the Supervisor of Insolvency.



Dated this 8<sup>th</sup> day of June 2012

Dr. Grenville W. Phillips



Drawn and Prepared by

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**BARBADOS**

No. *929* of 2012

In The Matter Of The Bankruptcy And Insolvency  
Act, CAP. 303

AND

In The Matter of a Notice of Intention Pursuant to  
Section 16 of the Bankruptcy and Insolvency Act

AND

In the Matter of the Companies Act Cap 308 of the  
Laws of Barbados

AND

In the Matter of AIRONE VENTURES LIMITED

TO: The Supervisor of Insolvency  
Division of Trade Industry and Commerce  
1<sup>st</sup> Floor East  
Warrens Office Complex  
Warrens  
ST MICHAEL

**NOTICE OF INTENTION TO MAKE A PROPOSAL**  
*(Section 16 of the Bankruptcy and Insolvency Act)*

Take Notice that:

1. AIRONE VENTURES LIMITED, an insolvent company, states, pursuant to Section 16 of the Act, that it intends to make a proposal to its creditors.
2. Grenville W. Phillips, Licensed Trustee of Grenville Phillips & Associates Inc., Suite 16 Thomas Daniel Building, Hincks Street in the city of Bridgetown in this Island, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250.00 or more and the amounts of their claims is also attached.
4. Pursuant to Section 41 of the Act, all proceedings against AIRONE VENTURES LIMITED are stayed as of the date of filing of this notice with the Supervisor of Insolvency.

Dated this 5<sup>th</sup> day of June 2012

**AIRONE VENTURES LIMITED**

**For Official use only**

